

## PROXY

To : On Time Worldwide Logistics (Vietnam) Co., Ltd. (the “Company”)

We, Dynamic Freight Co., Ltd., being an owner of the registered charter capital of the Company for the amount of US\$34,300 (equivalent to VND524,782,698) in the Company, a limited liability company incorporated in Vietnam on 22 December 2005, hereby irrevocably constitute and appoint On Time Express Limited (a company incorporated in Hong Kong) (the “Lender”) to nominate any person(s) designated by the Lender (the “**Designated Representative(s)**”) to act as our authorised representative(s) (and we will appoint such Designated Representative(s) as our authorised representative(s)) to participate in the board of directors of the Company and to act and exercise, on our behalf, all our voting power in respect of all the charter capital of the Company registered under our name from time to time at all board of directors’ meeting of the Company, and to exercise all our power in respect of all the charter capital of the Company registered under our name from time to time. We also hereby acknowledge, confirm and rectify that the above constitution and appointment have been in effect and have been binding on us since 22 December 2005 and we do hereby ratify and confirm any and all acts of the Lender or the Designated Representative(s) lawfully done by virtue of or in anticipation hereof, whether such acts occurring prior to or after the date of this proxy.

We hereby irrevocably direct that any and all notices of board of directors of the Company and any and all other notices, documents and information to which we may from time to time be authorised or entitled to receive from the Company in our capacity as owner of the Company be delivered to the Lender and the Designated Representative(s), and not to ourselves, and such delivery shall in all events constitute due service upon us.

This Proxy is irrevocable by us and shall be governed by and construed in all respects in accordance with the laws of Vietnam.

Dated            6 November            2013

**EXECUTED AS A DEED** by  
for and on behalf of  
**DYNAMIC FREIGHT CO., LTD.**



Dated 6 November 2013

**Acknowledged by ON TIME EXPRESS LIMITED**

**SIGNED** by  
Lam Chun Chin, Spencer  
For and on behalf of  
**ON TIME EXPRESS LIMITED**

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