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ON TIME LOGISTICS HOLDINGS LIMITED

先達國際物流控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6123)

INSUFFICIENCY OF PUBLIC FLOAT

The percentage of the issued Shares that remains in public hands has fallen to about 14.26% as at the date of this announcement (immediately before the exercise of the Over-allotment Option by RHB OSK Securities on 21 July 2014), which is lower than 25% as prescribed by Rule 8.08 of the Listing Rules.

Trading halt of the Shares on the Stock Exchange has taken effect since 1:06 p.m. on Friday, 18 July 2014. Further announcement(s) will be made by the Company to keep the shareholders and prospective investors of the Company informed of the status of the matter as and when appropriate.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the Shares.

Reference is made to the prospectus (the “**Prospectus**”) of On Time Logistics Holdings Limited (the “**Company**”) dated 30 June 2014. Terms used in this announcement shall have the same meaning as those defined in the Prospectus unless the context requires otherwise.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and prospective investors of the Company that the percentage of the issued shares (the “**Shares**”) of the Company that remains in public hands has fallen to about 14.26% as at the date of this announcement (immediately before the exercise of the Over-allotment Option by RHB OSK Securities on 21 July 2014), which is lower than 25% as prescribed by Rule 8.08 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company became aware that based on the notice filed by Rays Capital Partners Limited (“**Rays Capital**”) to the Stock Exchange pursuant to section 324 of the Securities and Futures Ordinance (“**SFO**”) on 16 July 2014 and posted on the Stock Exchange’s website on or around 18 July 2014, Rays Capital acquired interests in 15,950,000 Shares on 14 July 2014 (the “**Acquisition**”), and its interests in Shares increased from 27,028,000 Shares (representing about 6.76% of the issued share capital of the Company) to 42,978,000 Shares (representing about 10.74% of the issued share capital of the Company). As a result of the Acquisition, Rays Capital has become a substantial shareholder and therefore a connected person of the Company. Pursuant to Rule 8.24 of the Listing Rules, the 42,978,000 Shares held by Rays Capital shall no longer be regarded as being held in public hands.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, Rays Capital is a third party independent of the Company and its connected persons. Rays Capital has no representative on the Board.

To the best knowledge of the Directors based on the available information, the shareholding structure of the Company as at the date of this announcement (immediately before the exercise of the Over-allotment Option by RHB OSK Securities on 21 July 2014) is as follows:

| Shareholders | Number of Shares | Approximate percentage of shareholding |
|--|-------------------------|---|
| Golden Strike International Limited (<i>Note 1</i>) | 192,000,000 | 48.00% |
| Polaris International Holdings Limited (<i>Note 2</i>) | 105,000,000 | 26.25% |
| Grand Splendour Holdings Limited (<i>Note 3</i>) | 3,000,000 | 0.75% |
| Rays Capital (<i>Note 4</i>) | 42,978,000 | 10.74% |
| Public shareholders | <u>57,022,000</u> | <u>14.26%</u> |
| Total: | <u>400,000,000</u> | <u>100.00%</u> |

Notes:

- Golden Strike International Limited is wholly owned by Mr. Lam Chun Chin, Spencer (“**Mr. Lam**”), an executive Director and one of the Controlling Shareholders. By virtue of the SFO, Mr. Lam is deemed to be interested in the Shares held by Golden Strike International Limited. RHB OSK Securities, as the Sole Global Coordinator and the Stabilising Manager, has borrowed 15,000,000 Shares from Golden Strike International Limited to cover over-allocation in the International Placing pursuant to the Stock Borrowing Agreement.*

2. *Polaris International Holdings Limited is wholly owned by Mr. Hartmut Ludwig Haenisch (“Mr. Haenisch”), an executive Director and one of the Controlling Shareholders. By virtue of the SFO, Mr. Haenisch is deemed to be interested in the Shares held by Polaris International Holdings Limited.*
3. *Grand Splendour Holdings Limited is wholly owned by Ms. Cheung Ching Wa, Camy (“Ms. Cheung”), an executive Director. By virtue of the SFO, Ms. Cheung is deemed to be interested in the Shares held by Grand Splendour Holdings Limited.*
4. *Rays Capital is interested in 42,978,000 Shares in its capacity as an investment manager.*

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Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board of
On Time Logistics Holdings Limited
先達國際物流控股有限公司
Lam Chun Chin, Spencer
Chairman

Hong Kong, 21 July 2014

As at the date of this announcement, the Board comprises Mr. Lam Chun Chin, Spencer, Mr. Hartmut Ludwig Haenisch, Ms. Cheung Ching Wa, Camy, Ms. Wong Pui Wah and Mr. Dennis Ronald de Wit as executive directors; and Mr. Poon Ka Lee, Barry, Mr. Ng Wai Hung and Mr. Wong See Ho, as independent non-executive directors.