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ON TIME LOGISTICS HOLDINGS LIMITED

先達國際物流控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6123)

POSITIVE PROFIT ALERT

The Board wishes to inform the Shareholders and potential investors that based on the preliminary review by the Company's management on the unaudited consolidated management accounts of the Group for the year ended 31 December 2017 and other information currently available to the Board, the Group is expected to record a very substantial increase in the revenue and net profit for the year ended 31 December 2017 as compared with that of the year ended 31 December 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by On Time Logistics Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Based on the preliminary review by the Company's management on the unaudited consolidated management accounts of the Group for the year ended 31 December 2017 and other information currently available to the board of directors (the "**Board**") of the Company, the Board wishes to inform the shareholders of the Company (the "**Shareholders**") and

potential investors that the Group is expected to record a very substantial increase in the revenue and net profit for the year ended 31 December 2017 as compared to that of the year ended 31 December 2016. Such increase is mainly attributable by the following:

- (a) the increase in air freight tonnage due to overall increase in demand in the market of the United States, recovery of the European market and increase in cross-border small parcel delivery services. Due to the increasing demand for the air freight services, part of the buying costs increased resulting in adjustment of the selling rate. Revenue from the air freight services business has increased accordingly;
- (b) the decrease in salaries and wages during the year ended 31 December 2017 since severance package was paid to the station managers who left the Group during the year ended 31 December 2016; and
- (c) the disposal of e-commerce business which has not contributed profit to the Group.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts for the year ended 31 December 2017 and is not based on any figure or information audited or reviewed by the Company's independent auditors, and may be subject to amendments. Shareholders and potential investors are advised to refer to details in the annual results announcement of the Company for the year ended 31 December 2017 which is expected to be published by the end of March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
On Time Logistics Holdings Limited
先達國際物流控股有限公司
Yu Huijiao
Chairman

Hong Kong, 10 January 2018

As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Lam Chun Chin, Spencer and Mr. Li Xianjun; four non-executive directors, namely Mr. Yu Huijiao, Mr. Su Xiufeng, Mr. Zhu Rui and Mr. Lin Kai; and three independent non-executive directors, namely, Mr. Li Donghui, Mr. Xu Junmin and Mr. Chung Kwok Mo John.