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## **ON TIME LOGISTICS HOLDINGS LIMITED**

**先達國際物流控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6123)**

## **RESTORATION OF PUBLIC FLOAT AND RESUMPTION OF TRADING**

Reference is made to (i) the announcement dated 1 December 2017 jointly issued by On Time Logistics Holdings Limited (the “**Company**”), YTO Express Group Co., Ltd. (“**YTO Express**”) and YTO Global Holdings Limited (the “**Offeror**”) in relation to, among others, the close of the Offers, the results of the Offers, the public float of the Company and the suspension in trading of the Shares; and (ii) the announcement dated 12 December 2017 of the Company in relation to the waiver from strict compliance with the minimum public float requirement granted by the Stock Exchange for a period from 1 December 2017 to 30 April 2018 (together with the announcement dated 1 December 2017, the “**Announcements**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **RESTORATION OF PUBLIC FLOAT**

The Company was informed that the Offeror transferred an aggregate of 47,481,962 Shares, comprising 37,698,000 Shares and 9,783,962 Shares, representing approximately 9.10% and 2.36%, respectively, of the issued share capital of the Company as at the date of this announcement to two independent third parties (the “**Share Transfers**”). Immediately after the completion of the Share Transfers, the shareholding of the Offeror and the parties acting in concert with it in the Company has been reduced from approximately 86.29% to approximately 74.83%.

To the best knowledge, information and belief of the Directors and based on the information provided by the Offeror, the abovementioned independent third parties and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Listing Rules), and the Shares held by them shall be counted towards the public float of the Company.

As at the date of this announcement, immediately after completion of the Share Transfers, 104,260,592 Shares, representing approximately 25.17% of the issued share capital of the Company, are held by the public. Accordingly, the public float of the Company has been restored to at least 25% of the issued share capital of the Company in compliance with Rule 8.08(1)(a) of the Listing Rules. The shareholding structure of the Company (i) immediately before the Share Transfers and (ii) immediately after the Share Transfers and as at the date of this announcement is as follows:

Shareholders	Immediately before the Share Transfers		Immediately after the Share Transfers and as at the date of this announcement	
	<i>Number of Shares</i>	<i>Approximate percentage (%) (Note 4)</i>	<i>Number of Shares</i>	<i>Approximate percentage (%) (Note 4)</i>
Mr. Lam (Note 1)	41,280,000	9.96	41,280,000	9.96
Ms. Cheung Ching Wa Camy (Note 2)	500,000	0.12	500,000	0.12
The Offeror and parties acting in concert with it (including Mr. Yu Huijiao and excluding Mr. Lam) (Note 3)	<u>315,711,370</u>	<u>76.21</u>	<u>268,229,408</u>	<u>64.75</u>
Subtotal	357,491,370	86.29	310,009,408	74.83
Other public Shareholders	<u>56,778,630</u>	<u>13.71</u>	<u>104,260,592</u>	<u>25.17</u>
Total	<u>414,270,000</u>	<u>100.00</u>	<u>414,270,000</u>	<u>100.00</u>

*Notes:*

1. These Shares were held by Lam Investco which was wholly owned by Mr. Lam.
2. Ms. Cheung Ching Wa Camy has resigned as a Director with effect from the close of the Offers on 1 December 2017. Ms. Cheung Ching Wa Camy remains to be a director of a number of subsidiaries of the Company as at the date of this announcement. The Company was notified by Ms. Cheung Ching Wa Camy that 1,084,000 shares held by her were disposed of previously.
3. The entire share capital of the Offeror is indirectly wholly-owned by YTO Express, which is in turn held as to 51.11% by Yuantong Jiaolong. Yuantong Jiaolong is held as to (i) 51% by Mr. Yu Huijiao, the chairman of the Board and a non-executive Director with effect from close of Offers on 1 December 2017; and (ii) 49% by his spouse, Ms. Zhang Xiaojuan.
4. The above percentage figures are subject to rounding adjustments. Accordingly, figures shown as total may not be an arithmetic aggregation of the figures preceding it.

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 December 2017. Application has been made to the Stock Exchange for resumption of trading in the Shares with effect from 9:00 a.m. on 18 January 2018.

By Order of the Board  
**On Time Logistics Holdings Limited**  
**Yu Huijiao**  
*Chairman*

Hong Kong, 17 January 2018

*As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Lam Chun Chin, Spencer and Mr. Li Xianjun; four non-executive Directors, namely Mr. Yu Huijiao, Mr. Su Xiufeng, Mr. Zhu Rui and Mr. Lin Kai; and three independent non-executive directors, namely, Mr. Li Donghui, Mr. Xu Junmin and Mr. Chung Kwok Mo John.*