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## **ON TIME LOGISTICS HOLDINGS LIMITED**

**先達國際物流控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6123)**

### **RESTORATION OF PUBLIC FLOAT**

#### **RESUMPTION OF TRADING**

#### **RESTORATION OF PUBLIC FLOAT**

Based on the notices filed by Rays Capital on 16 July 2014 and 22 July 2014 pursuant to section 324 of the SFO, the shareholding interest of Rays Capital in the issued share capital of the Company (as enlarged by the exercise of the Over-allotment Option on 21 July 2014) has been reduced from approximately 10.36% to approximately 9.99% and thereby it ceased to be a substantial shareholder and connected person of the Company. Accordingly, immediately after the Disposals and as at the date of this announcement, approximately 27.71% of the Shares are held in public hands and the minimum prescribed percentage of 25% as required under Rule 8.08 of the Listing Rules has been restored.

#### **RESUMPTION OF TRADING**

At the request of the Company, trading in the Shares has been halted from 1:06 p.m. on 18 July 2014 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares from 1:00 p.m. on 23 July 2014.

Reference is made to the announcement of On Time Logistics Holdings Limited (the “**Company**”) dated 21 July 2014 in relation to the insufficiency of public float of the Company. Terms defined in the prospectus of the Company dated 30 June 2014 shall, unless the context otherwise requires, bear the same meaning herein.

The Board is pleased to announce that based on the notices filed by Rays Capital Partners Limited (“**Rays Capital**”) on 16 July 2014 and 22 July 2014 pursuant to section 324 of the SFO, the shareholding interest of Rays Capital in the issued share capital of the Company (as enlarged by the exercise of the Over-allotment Option on 21 July 2014) has been reduced from approximately 10.36% to approximately 9.99% (the “**Disposals**”).

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, (a) the purchaser(s) or transferee(s) (collectively and together with their respective ultimate beneficial owner(s), the “**TP Holders**”) of the interest disposed of by Rays Capital above are third parties independent of the Company and its connected persons and are not the associates (within the meaning of the Listing Rules) of Rays Capital; (b) the acquisitions by the TP Holders of such Shares were not financed directly or indirectly by Rays Capital or any core connected person of the Company; and (c) the TP Holders are not accustomed to take instructions from Rays Capital or any core connected person of the Company in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them.

As a result of the decrease of the shareholding interest of Rays Capital in the issued share capital of the Company (as enlarged by the exercise of the Over-allotment Option on 21 July 2014) from approximately 10.36% to approximately 9.99%, Rays Capital ceased to be a substantial shareholder and connected person of the Company. Accordingly, immediately after the Disposals and as at the date of this announcement, approximately 27.71% of the Shares are held in public hands and the minimum prescribed percentage of 25% as required under Rule 8.08 of the Listing Rules has been restored.

## SHAREHOLDING STRUCTURE

To the best knowledge of the Directors based on the available information, the shareholding structure of the Company immediately after the Disposals and as at the date of this announcement, is as follows:

Shareholders	Number of Shares	Approximate percentage of shareholding
<i>Connected persons</i>		
Golden Strike International Limited (Note 1)	192,000,000	46.27%
Polaris International Holdings Limited (Note 2)	105,000,000	25.30%
Grand Splendour Holdings Limited (Note 3)	3,000,000	0.72%
<i>Public shareholders</i>		
Rays Capital (Note 4)	41,448,000	9.99%
Other public shareholders	<u>73,552,000</u>	<u>17.72%</u>
<b>Total:</b>	<b><u>415,000,000</u></b>	<b><u>100.00%</u></b>

Notes:

1. Golden Strike International Limited is wholly owned by Mr. Lam Chun Chin, Spencer (“**Mr. Lam**”), an executive Director and one of the Controlling Shareholders. By virtue of the SFO, Mr. Lam is deemed to be interested in the Shares held by Golden Strike International Limited.
2. Polaris International Holdings Limited is wholly owned by Mr. Hartmut Ludwig Haenisch (“**Mr. Haenisch**”), an executive Director and one of the Controlling Shareholders. By virtue of the SFO, Mr. Haenisch is deemed to be interested in the Shares held by Polaris International Holdings Limited.
3. Grand Splendour Holdings Limited is wholly owned by Ms. Cheung Ching Wa, Camy (“**Ms. Cheung**”), an executive Director. By virtue of the SFO, Ms. Cheung is deemed to be interested in the Shares held by Grand Splendour Holdings Limited.
4. Rays Capital is interested in 41,448,000 Shares in its capacity as an investment manager.

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By order of the Board of  
**On Time Logistics Holdings Limited**  
先達國際物流控股有限公司  
**Lam Chun Chin, Spencer**  
*Chairman*

Hong Kong, 23 July 2014

*As at the date of this announcement, the Board comprises Mr. Lam Chun Chin, Spencer, Mr. Hartmut Ludwig Haenisch, Ms. Cheung Ching Wa, Camy, Ms. Wong Pui Wah and Mr. Dennis Ronald de Wit as executive directors; and Mr. Poon Ka Lee, Barry, Mr. Ng Wai Hung and Mr. Wong See Ho, as independent non-executive directors.*