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ON TIME LOGISTICS HOLDINGS LIMITED

先達國際物流控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6123)

VOLUNTARY ANNOUNCEMENT

(1) LOGISTICS SERVICE AGREEMENT WITH CAINIAO

(2) SUBCONTRACTING AGREEMENT WITH IML

The board (“**Board**”) of directors of On Time Logistics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that eTotal Solution Limited (“**eTotal**”), an indirect wholly owned subsidiary of the Company, has entered into a Logistics Service Agreement with Cainiao and a Subcontracting Agreement with IML.

(1) LOGISTICS SERVICE AGREEMENT WITH CAINIAO

eTotal has entered into a logistics service agreement (the “**Logistics Service Agreement**”) with Zhejiang Cainiao Supply Chain Management Co. Limited (“**Cainiao**”), an independent third party, whereby Cainiao has appointed eTotal as one of its logistic service providers for the provision of the collecting, warehousing, airlines transportation, distribution, custom clearance, destination transportation and other value added services related to logistic services (“**Logistics Services**”) to sellers of a global retail online platform who place orders through Cainiao’s logistics information service platform. The Logistics Service Agreement shall be valid from July 2015 to December 2016. Pursuant to the Logistics Service Agreement, eTotal is entitled to subcontract part of the Logistics Services.

(2) SUBCONTRACTING AGREEMENT WITH IML

eTotal has entered into a subcontracting agreement (the “**Subcontracting Agreement**”) with IML LLC (“**IML**”), an independent third party, whereby eTotal has appointed IML as its sub-contractor for courier services and other value added services related to the Logistics Services in Russia to sellers of a global retail online platform who place orders through Cainiao’s logistics information service platform. The Subcontracting Agreement shall be valid from July 2015 to December 2016.

The Directors do not anticipate the above new ventures will require significant resources on the part of the Group, but it is expected and is hopeful that this will create a significant channel for strengthening the Group’s air freight services.

The Directors consider that the transactions contemplated under each of the Logistics Service Agreement and the Subcontracting Agreement are in the ordinary and usual course of business of the Group and the terms of the Logistics Service Agreement and Subcontracting Agreement are based on normal commercial terms and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the Board of
On Time Logistics Holdings Limited
先達國際物流控股有限公司
Lam Chun Chin, Spencer
Chairman & Chief Executive Officer

Hong Kong, 22 September 2015

As at the date of this announcement, the Board comprises five executive directors, namely, Mr. Lam Chun Chin, Spencer, Mr. Hartmut Ludwig Haenisch, Ms. Cheung Ching Wa, Camy, Ms. Wong Pui Wah and Mr. Dennis Ronald de Wit; and three independent non-executive directors, namely, Mr. Poon Ka Lee, Barry, Mr. Ng Wai Hung and Mr. Wong See Ho.