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## **ON TIME LOGISTICS HOLDINGS LIMITED**

**先達國際物流控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6123)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a moderate decrease in the net profit for the year ended 31 December 2015 as compared to the year ended 31 December 2014.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by On Time Logistics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Based on the preliminary assessment by the Company’s management on the unaudited management accounts of the Group for the year ended 31 December 2015 and other information currently available to the board of directors (the “**Board**”) of the Company, the Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that despite the significant drop in the net profit for the six months ended 30 June 2015 as compared to the corresponding period of 2014 (as disclosed in the Company’s

announcement dated 10 July 2015), the Group's operational performance has improved during the second half of the year 2015 and is expected to record only a moderate decrease in the net profit for the year ended 31 December 2015 as compared to that for the year ended 31 December 2014. Such decrease was mainly attributable to the increment in provision of doubtful debts and bad debts during the year ended 31 December 2015 specially for one of the Group's agents in Brazil and the default in payment thereby.

The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment by the Company's management of the unaudited management accounts of the Group for the year ended 31 December 2015 and is not based on any figure or information audited or reviewed by the Company's independent auditors, and may be subject to amendments. Shareholders and potential investors are advised to refer to details in the annual results announcement of the Company for the year ended 31 December 2015 which is expected to be published by the end of March 2016.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**On Time Logistics Holdings Limited**  
先達國際物流控股有限公司  
**Lam Chun Chin, Spencer**  
*Chairman*

Hong Kong, 29 February 2016

*As at the date of this announcement, the Board comprises Mr. LAM Chun Chin, Spencer, Mr. Hartmut Ludwig HAENISCH, Ms. CHEUNG Ching Wa, Camy, Ms. WONG Pui Wah and Mr. Dennis Ronald DE WIT as executive directors; and Mr. POON Ka Lee, Barry, Mr. NG Wai Hung and Mr. WONG See Ho as independent non-executive directors.*