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ON TIME LOGISTICS HOLDINGS LIMITED

先達國際物流控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6123)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 8.08(1)(a) OF THE LISTING RULES

Reference is made to the announcement dated 1 December 2017 jointly issued by On Time Logistics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), YTO Express Group Co., Ltd. (“**YTO Express**”) and YTO Global Holdings Limited (the “**Offeror**”) in relation to, among others, the close of the Offers, the results of the Offers, the public float of the Company and the suspension in trading of the Shares (the “**Close of Offers Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Close of Offers Announcement.

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 8.08(1)(a) OF THE LISTING RULES

As stated in the Close of Offers Announcement, immediately after the close of the Offers, subject to the due registration by the Registrar of the transfer of the Offer Shares acquired under the Share Offer to the Offeror (in respect of which valid acceptances were received), 55,694,630 Shares were held by the public, representing approximately 13.44% of the issued share capital of the Company as at the date of the Close of Offers Announcement. Consequently, the Company could not satisfy the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules. An application was made to the Stock Exchange for a waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for a period of five (5) months from 1 December 2017 to 30 April 2018 (the “**Waiver**”). On 11 December 2017, the Stock Exchange granted the Waiver to the Company, subject to the issue of this announcement.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares was suspended from 9:00 a.m. on Monday, 4 December 2017, pending the restoration of the required minimum public float of 25%. Further announcements(s) will be made by the Company regarding the restoration of public float and the resumption of trading in the Shares.

By order of the Board of
On Time Logistics Holdings Limited
Yu Huijiao
Chairman

Hong Kong, 12 December 2017

As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Lam Chun Chin, Spencer and Mr. Li Xianjun; four non-executive Directors, namely Mr. Yu Huijiao, Mr. Su Xiufeng, Mr. Zhu Rui and Mr. Lin Kai; and three independent non-executive directors, namely, Mr. Li Donghui, Mr. Xu Junmin and Mr. Chung Kwok Mo John.