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YTO EXPRESS (INTERNATIONAL) HOLDINGS LIMITED
圓通速遞(國際)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6123)

DISCLOSEABLE TRANSACTION
IN RELATION TO THE ACQUISITION OF BEST LOADER LOGISTICS
AND BEST LOADER LOGISTICS SHANGHAI

FULFILLMENT OF PERFORMANCE GUARANTEES

Reference is made to the announcements of the Company dated 5 May 2017 and 3 August 2018 in relation to, *inter alia*, the acquisition of the entire issued share capital in each of Best Loader Logistics and Best Loader Logistics Shanghai and fulfillment of part of the performance guarantees. Capitalised terms used in this announcement have the same meanings as defined in the announcement of the Company dated 5 May 2017 unless otherwise stated.

The Board wishes to announce that:

- (i) Best Loader Logistics has fulfilled the 2018 NAV Guarantee of HK\$4.7 million;
- (ii) Best Loader Logistics Shanghai has fulfilled the 2018 SH NAV Guarantee of HK\$5.3 million; and

(iii) given the fulfillment of the 2018 NAV Guarantee and the 2018 SH NAV Guarantee, each of On Time BVI and On Line Service will pay to the Vendor HK\$250,000 and HK\$2.25 million, respectively, in cash for payment of part of the consideration for the First Acquisition Agreement and the Second Acquisition Agreement, respectively.

By order of the Board
YTO Express (International) Holdings Limited
圓通速遞(國際)控股有限公司
Yu Huijiao
Chairman

Hong Kong, 15 March 2019

As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Li Xianjun and Mr. Lam Chun Chin, Spencer; four non-executive directors, namely Mr. Yu Huijiao, Mr. Su Xiufeng, Mr. Zhu Rui and Mr. Lin Kai; and three independent non-executive directors, namely, Mr. Li Donghui, Mr. Xu Junmin and Mr. Chung Kwok Mo John.