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YTO EXPRESS (INTERNATIONAL) HOLDINGS LIMITED

圓通速遞(國際)控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 6123)

RESIGNATION, RE-DESIGNATION AND APPOINTMENT OF DIRECTORS

The Board hereby announces that, with effect from 21 January 2020:

1. Mr. Su Xiufeng and Mr. Zhu Rui resigned as non-executive Directors;
2. Mr. Li Xianjun, an executive Director, was re-designated as a non-executive Director and resigned as a member of the corporate governance committee of the Company;
3. Mr. Huang Yifeng was appointed as an executive Director and a member of the corporate governance committee of the Company; and
4. Mr. Pan Shuimiao was appointed as a non-executive Director.

RESIGNATION OF NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of YTO Express (International) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Su Xiufeng (“**Mr. Su**”) and Mr. Zhu Rui (“**Mr. Zhu**”) resigned as non-executive Directors with effect from 21 January 2020.

The resignation of Mr. Su and Mr. Zhu was due to their other personal commitments which require more of their time and dedication. Each of Mr. Su and Mr. Zhu has confirmed that they have no disagreement with the Board and there is nothing relating to their resignation that needs to be brought to the attention to the shareholders of the Company.

The Board would like to express its gratitude to Mr. Su and Mr. Zhu for their valuable contribution to the Company during the tenure of their office.

RE-DESIGNATION OF A DIRECTOR

The Board further announces that Mr. Li Xianjun (“**Mr. Li**”), an executive Director has been re-designated as a non-executive Director and resigned as a member of the corporate governance committee of the Company.

Mr. Li, aged 48, obtained a bachelor’s degree in economy management from East China Polytechnic Institute of Commerce* (華東理工商貿學院) in July 2007. Mr. Li joined YTO Express Group Co., Ltd* (圓通速遞股份有限公司), a joint stock limited liability company incorporated in the PRC, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600233) (“**YTO Express**”, together with its subsidiaries (“**YTO Express Group**”)), in March 2002 and held various managerial positions in different branch offices. Mr. Li currently also serves as the special assistant to the chairman, supervisor and vice president of YTO Express. Mr. Li was appointed as an executive Director and a member of the corporate governance committee of the Company on 1 December 2017.

Mr. Li has been appointed as a non-executive Director by the Company for an initial term of one year commencing from 21 January 2020, which shall be renewed and extended automatically for successive terms of one year each upon expiry of the then current term, until terminated by not less than three month’s written notice served by either the Company or Mr. Li expiring at the end of the initial term or thereafter. His appointment is subject to the rotational retirement and re-election requirements at the general meetings of the Company pursuant to the articles of association of the Company. Pursuant to the terms of the appointment letter entered into by the Company with Mr. Li, he will not receive any directors’ fee during the term of appointment.

As at the date of this announcement, Mr. Li does not have any interest in the shares, underlying shares or debentures of the Company, which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Li does not have any relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other matter relating to the re-designation of Mr. Li that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Huang Yifeng (“**Mr. Huang**”) has been appointed as an executive Director and a member of the corporate governance committee of the Company with effect from 21 January 2020.

Mr. Huang, aged 37, was appointed as the vice president of the Company on 3 December 2018 and has been promoted as the president of the Company since 28 March 2019. He is now responsible for the overall strategy planning and international express business development. Mr. Huang graduated from Shanghai University of Finance and Economics

with a master degree in statistics. He joined YTO Express Group in January 2016, and held various managerial positions in strategy and merger and acquisition. Prior to joining YTO Express Group, he had been a senior consultant of consulting department in Deloitte Touche Tohmatsu from March 2007 to December 2010, as a senior investment manager of a private equity fund, Shanghai Yonghua Capital Management Co., Ltd. from December 2010 to November 2013, and as a senior investment director of Shanghai Fosun High Technology (Group) Co., Ltd. from November 2013 to January 2016.

Pursuant to the supplemental service agreement entered into between the Company and Mr. Huang dated 21 January 2020, Mr. Huang was appointed as an executive Director for an initial fixed term of one year commencing from 21 January 2020 renewable automatically for successive terms of one year each commencing from the day immediately after the expiry of the then current term of appointment, until terminated as contemplated pursuant to the termination provisions therein, or by not less than three months' written notice served by either party expiring at the end of the initial term of his appointment or any time thereafter. His appointment is subject to the rotational retirement and re-election requirements at the general meetings of the Company pursuant to the articles of association of the Company. Pursuant to his service agreement, Mr. Huang is entitled to a monthly salary of HK\$107,692. In addition, in respect of each financial year of the Company, he is entitled to a discretionary management bonus provided that the aggregate amount of the management bonuses payable to all the executive Directors for any financial year of the Company shall not exceed 15% of the consolidated or combined net profits of the Group (after taxation and minority interests and payment of such bonuses but before extraordinary and exceptional items) in respect of that financial year of the Company. The emolument of Mr. Huang is determined by the Board with reference to Mr. Huang's qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions, and will be reviewed annually.

As at the date of this announcement, Mr. Huang does not have any interest in the shares, underlying shares or debentures of the Company, which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Huang does not have any relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Mr. Huang that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Pan Shuimiao (“**Mr. Pan**”) has been appointed as a non-executive Director with effect from 21 January 2020.

Mr. Pan, aged 52, obtained a master degree in engineering from Zhejiang University in January 1991. From July 2006 to February 2012, Mr. Pan served as president of Zhejiang Wanma Group Company Limited* (浙江萬馬集團有限公司) and chairman of Zhejiang Wanma Cable Company Limited* (浙江萬馬電纜股份有限公司). From March 2012 to March 2019, Mr. Pan had been acting as the director, executive director and managing director of Shanghai Yunfeng New Venture Capital Investment Center* (上海雲鋒新創股權投資中心). Mr. Pan joined YTO Express as a director in October 2016 and was appointed as president of YTO Express since April 2019.

Mr. Pan has been appointed as a non-executive Director by the Company for an initial term of one year commencing from 21 January 2020, which shall be renewed and extended automatically for successive terms of one year each upon expiry of the then current term, until terminated by not less than three month's written notice served by either the Company or Mr. Pan expiring at the end of the initial term or thereafter. His appointment is subject to the rotational retirement and re-election requirements at the general meetings of the Company pursuant to the articles of association of the Company. Pursuant to the terms of the appointment letter entered into by the Company with Mr. Pan, he will not receive any directors' fee during the term of appointment.

As at the date of this announcement, Mr. Pan does not have any interest in the shares, underlying shares or debentures of the Company, which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Pan does not have any relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Mr. Pan that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

By order of the Board
YTO Express (International) Holdings Limited
圓通速遞（國際）控股有限公司
Yu Huijiao
Chairman

Hong Kong, 21 January 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Lam Chun Chin, Spencer and Mr. Huang Yifeng; four non-executive Directors, namely, Mr. Yu Huijiao, Mr. Pan Shuimiao, Mr. Li Xianjun and Mr. Lin Kai; and three independent non-executive Directors, namely, Mr. Li Donghui, Mr. Xu Junmin and Mr. Chung Kwok Mo John.

* For identification purposes only