

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YTO EXPRESS (INTERNATIONAL) HOLDINGS LIMITED

圓通速遞(國際)控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 6123)

UPDATE ON POSITIVE PROFIT ALERT

This announcement is made by YTO Express (International) Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 24 June 2020 (“**Profit Alert Announcement**”) in relation to the positive profit alert for the six months ended 30 June 2020 as compared with the corresponding period in 2019. Capitalised terms used in this announcement have the same meanings as defined in the Profit Alert Announcement unless otherwise stated.

As disclosed in the Profit Alert Announcement, the net profit of the Group for the six months ended 30 June 2020 is expected to increase by about 1,000% as compared to the net profit for the corresponding period in 2019 mainly attributable to the factors set out in the Profit Alert Announcement. Such were determined based on the assessment by the Board with reference to, among others, the unaudited consolidated management accounts for the five months ended 31 May 2020.

The Board wishes to provide an update to the Shareholders and potential investors that, based on the latest assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and other information currently available to the Board, the net profit of the Group for the six months ended 30 June 2020 is expected to increase by about 1,400% as compared to the net profit for the corresponding period in 2019 mainly attributable to factors (a) and (b) as set out in the Profit Alert Announcement. However, factors (c), (d) and (e) as set out

in the Profit Alert Announcement are no longer relevant for the assessment as: (i) there was an increase in staff costs arising from provision for bonus for the six months ended 30 June 2020 as compared with the corresponding period in 2019; (ii) there was a recognition of expenses related to the share awards for the six months ended 30 June 2020; and (iii) the overall administrative expenses increased as compared with the corresponding period in 2019 after taking into account of the foregoing two factors.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts for the six months ended 30 June 2020 and is not based on any figure or information audited or reviewed by the Company's independent auditors, and may be subject to amendments. Shareholders and potential investors are advised to refer to details in the interim results announcement of the Company for the six months ended 30 June 2020 which is expected to be published by the end of August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
YTO Express (International) Holdings Limited
圓通速遞（國際）控股有限公司
Yu Huijiao
Chairman

Hong Kong, 18 August 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Lam Chun Chin, Spencer and Mr. Huang Yifeng; four non-executive Directors, namely Mr. Yu Huijiao, Mr. Pan Shuimiao, Mr. Li Xianjun and Mr. Lin Kai; and three independent non-executive Directors, namely, Mr. Li Donghui, Mr. Xu Junmin and Mr. Chung Kwok Mo John.