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圓通國際

YTO EXPRESS (INTERNATIONAL) HOLDINGS LIMITED

圓通速遞(國際)控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 6123)

POSITIVE PROFIT ALERT

The Board wishes to inform the Shareholders and potential investors that based on the preliminary review by the Company's management on the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2020 and other information currently available to the Board, the Group is expected to record an increase in the revenue and a substantial increase in the net profit for the year ending 31 December 2020 as compared with the corresponding year in 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by YTO Express (International) Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Based on the preliminary review by the Company's management on the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2020 and other information currently available to the board of directors (the “**Board**”) of the Company, the Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record an increase in the revenue and a substantial increase in the net profit for the year ending 31 December 2020 as compared to the corresponding year in 2019. The net profit of the Group for the

year ending 31 December 2020 is expected to increase by not less than 600% as compared to the net profit for the corresponding year in 2019. Such increase is mainly attributable by the following:

- (a) the demand for health care and medical supplies have increased substantially due to the COVID-19 pandemic in Europe and the United States. Benefiting from the business transaction of its overseas subsidiaries and the business network of its overseas freight forwarder business partners, the Group has secured plenty of business of providing air freight chartering service;
- (b) although the number of flights has decreased significantly under the COVID-19 pandemic, benefiting from the established and sound business relationship with airlines, the Group was able to secure cargo space to satisfy its customers demand; and
- (c) for the year ended 31 December 2019, the Group recognised an impairment loss on goodwill and intangible asset of about HK\$20.0 million arising from the acquisition of 翼尊國際貨運代理（上海）有限公司 (Best Loader Logistics (Shanghai) Company Limited*), which has ceased its business in 2020.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts for the eleven months ended 30 November 2020 and is not based on any figure or information audited or reviewed by the Company's independent auditors, and may be subject to amendments and adjustments. Shareholders and potential investors are advised to refer to details in the annual results announcement of the Company for the year ending 31 December 2020 which is expected to be published by the end of March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
YTO Express (International) Holdings Limited
圓通速遞（國際）控股有限公司
Yu Huijiao
Chairman

Hong Kong, 4 January 2021

As at the date of this announcement, the Board comprises one executive Director, namely, Mr. Huang Yifeng; four non-executive Directors, namely Mr. Yu Huijiao, Mr. Pan Shuimiao, Mr. Li Xianjun and Mr. Lin Kai; and three independent non-executive Directors, namely, Mr. Li Donghui, Mr. Xu Junmin and Mr. Chung Kwok Mo John.

* For identification purpose only