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圓通國際

YTO EXPRESS (INTERNATIONAL) HOLDINGS LIMITED

圓通速遞(國際)控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 6123)

RESIGNATION OF A DIRECTOR AND APPOINTMENT OF DIRECTORS AND CHIEF EXECUTIVE OFFICER

The Board hereby announces that, with effect from 31 March 2021:

1. Mr. Lin Kai resigned as a non-executive Director and a member of the audit committee of the Company;
2. Mr. Sun Jian was appointed as an executive Director and the Chief Executive Officer of the Company; and
3. Mr. Chen Dong was appointed as a non-executive Director and a member of the audit committee of the Company.

RESIGNATION OF A NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of YTO Express (International) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lin Kai (“**Mr. Lin**”) resigned as a non-executive Director and a member of the audit committee of the Company with effect from 31 March 2021.

The resignation of Mr. Lin was due to his other personal commitments which require more of his time and dedication. Mr. Lin has confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention to the shareholders of the Company.

The Board would like to express its gratitude to Mr. Lin for his valuable contribution to the Company during the tenure of his office.

APPOINTMENT OF AN EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Sun Jian (“**Mr. Sun**”) has been appointed as an executive Director and Chief Executive Officer of the Company with effect from 31 March 2021.

Mr. Sun Jian, aged 45, obtained a Executive Master of Business Administration from Renmin University of China in June 2015. He served as a salesman from July 1996 to October 1999, and the manager of the market development department from October 1999 to July 2004 in Sinotrans Eastern Co., Ltd. Logistics Branch (previously known as Sinotrans Shanghai Company). He served as the deputy general manager in Sinotrans Global E-commerce Logistics Co., Ltd. Shanghai Branch (previously known as Sinotrans Air Transportation Development Corporation Limited Eastern China Region Branch (Eastern China Region) (中外運空運發展股份有限公司華東分公司 (華東區域)*), and the general manager in Sinotrans Global E-commerce Logistics Co., Ltd. Jiangsu Company from July 2004 to May 2020. Since June 2020, he has been a vice president of the Company.

Pursuant to the service agreement entered into between the Company and Mr. Sun dated 31 March 2021, Mr. Sun was appointed as an executive Director for an initial fixed term of one year commencing from 31 March 2021 renewable automatically for successive terms of one year each commencing from the day immediately after the expiry of the then current term of appointment, until terminated as contemplated pursuant to the termination provisions therein, or by not less than three months’ written notice served by either party expiring at the end of the initial term of his appointment or any time thereafter. His appointment is subject to the rotational retirement and re-election requirements at the general meetings of the Company pursuant to the articles of association of the Company. Pursuant to his service agreement, Mr. Sun is entitled to a monthly salary of HK\$88,017.36. In addition, in respect of each financial year of the Company, he is entitled to a discretionary management bonus provided that the aggregate amount of the management bonuses payable to all the executive Directors for any financial year of the Company shall not exceed 15% of the consolidated or combined net profits of the Group (after taxation and minority interests and payment of such bonuses but before extraordinary and exceptional items) in respect of that financial year of the Company. The emolument of Mr. Sun is determined by the Board with reference to Mr. Sun’s qualifications, experience, duties and responsibilities with the Company, as well as the Company’s performance and the prevailing market conditions, and will be reviewed annually.

As at the date of this announcement, Mr. Sun: (i) has not held any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it under the Listing Rules); and (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Mr. Sun that needs to be brought to the attention of the shareholders of the Company, nor any information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chen Dong (“**Mr. Chen**”) has been appointed as a non-executive Director and a member of the audit committee of the Company with effect from 31 March 2021.

Mr. Chen Dong, aged 42, obtained a master degree from Liverpool John Moores University in July 2005. He is a fellow member of Institute of Financial Accountants. Mr. Chen joined YTO Express Group in March 2018 and served as the group tax director of YTO Express. From June 2020 onwards, he also assists in overseeing the financial management of the Group on behalf of YTO Express. From January 2021, he is promoted to be the senior director of YTO Express. Mr. Chen has strong experience in multinational companies. Prior to joining YTO Express, he was the Asia Pacific tax manager of Essilor International Group from July 2015 to March 2017. Between January 2011 and January 2014, Mr. Chen served as the North Asia area tax manager of Panalpina World Transport (PRC) Ltd. (“**Panalpina**”). Prior to joining Panalpina, Mr. Chen served as Tax and Compliance Manager, Johnson Electric Group, a company listed on Hong Kong Stock Exchange (stock code number: 0179). Mr. Chen had acquired senior tax consultant working experience in two accountancy firms, namely Pricewaterhousecoopers (Macau) Ltd and Deloitte Touche Tohmatsu CPA Ltd, Shenzhen Branch from May 2005 to May 2009.

Mr. Chen has been appointed as a non-executive Director by the Company for an initial term of one year commencing from 31 March 2021, which shall be renewed and extended automatically for successive terms of one year each upon expiry of the then current term, until terminated by not less than three month’s written notice served by either the Company or Mr. Chen expiring at the end of the initial term or thereafter. His appointment is subject to the rotational retirement and re-election requirements at the general meetings of the Company pursuant to the articles of association of the Company. Pursuant to the terms of the appointment letter entered into by the Company with Mr. Chen, he will not receive any directors’ fee during the term of appointment.

As at the date of this announcement, Mr. Chen: (i) has not held any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it under the Listing Rules); and (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Mr. Chen that needs to be brought to the attention of the shareholders of the Company, nor any information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
YTO Express (International) Holdings Limited
圓通速遞（國際）控股有限公司
Yu Huijiao
Chairman

Hong Kong, 31 March 2021

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Huang Yifeng and Mr. Sun Jian; four non-executive Directors, namely Mr. Yu Huijiao, Mr. Pan Shuimiao, Mr. Li Xianjun and Mr. Chen Dong; and three independent non-executive Directors, namely, Mr. Li Donghui, Mr. Xu Junmin and Mr. Chung Kwok Mo John.

* *For identification purposes only*